

State of California
Business, Transportation & Housing Agency
Department of Transportation

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PROGRAM STATUS
Program Finance Reports
Caltrans Monthly Finance Report
Information item

CTC Meeting: July 19-20, 2000

Agenda Item: 3.1

Original Signed by _____
W. J. EVANS, Deputy Director
Finance
July 1, 2000

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

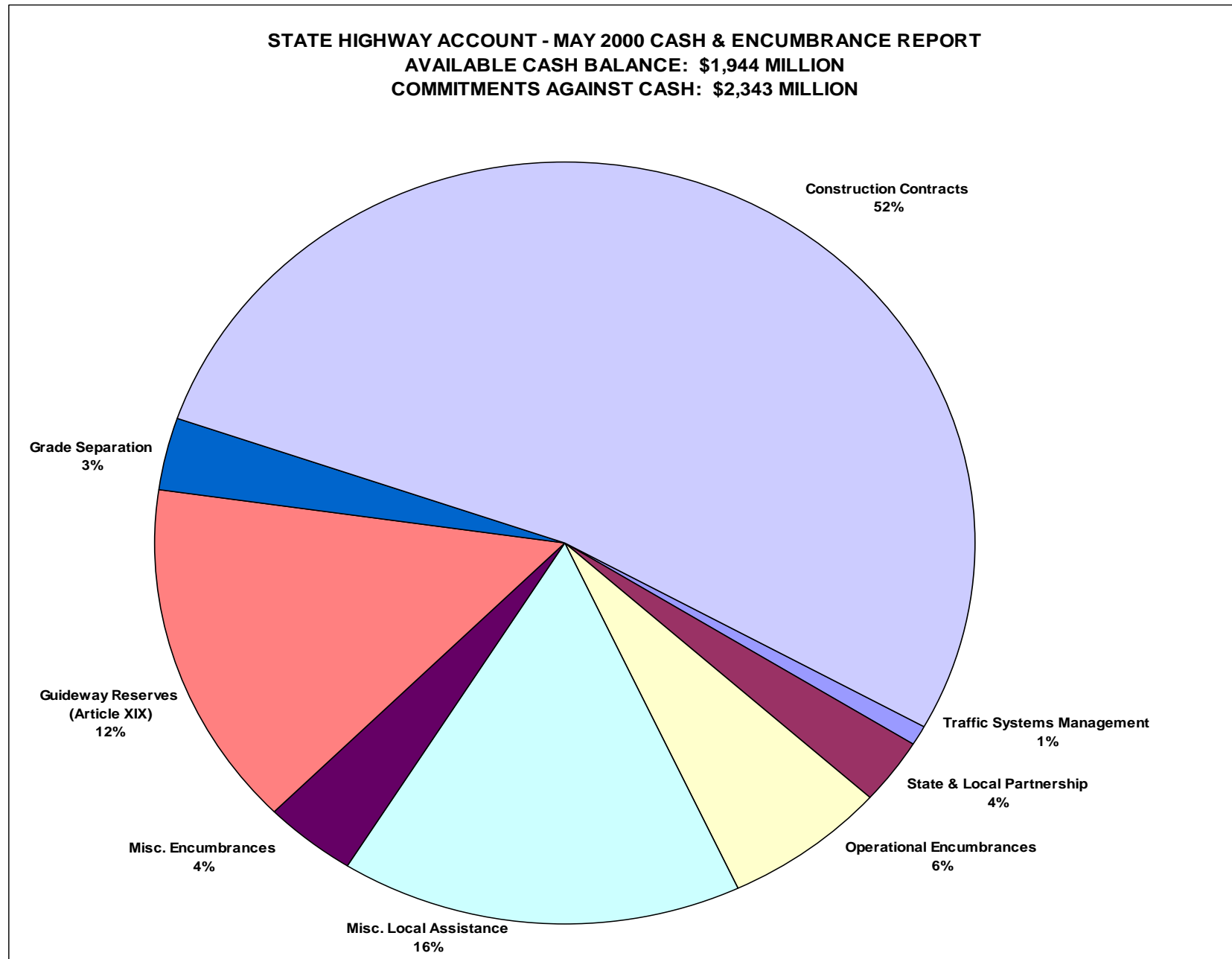
The State Highway Account (SHA) available cash balance at the end of May was \$1.9 billion with outstanding commitments of \$2.3 billion against that account. Overall commitments were \$661 million higher than for the same month last year. This represents a 39.3 percent increase.

The average daily cash balance was \$1.89 billion in May. This is a 3.5 percent decrease since April.

24-Month SHA Cash Forecast

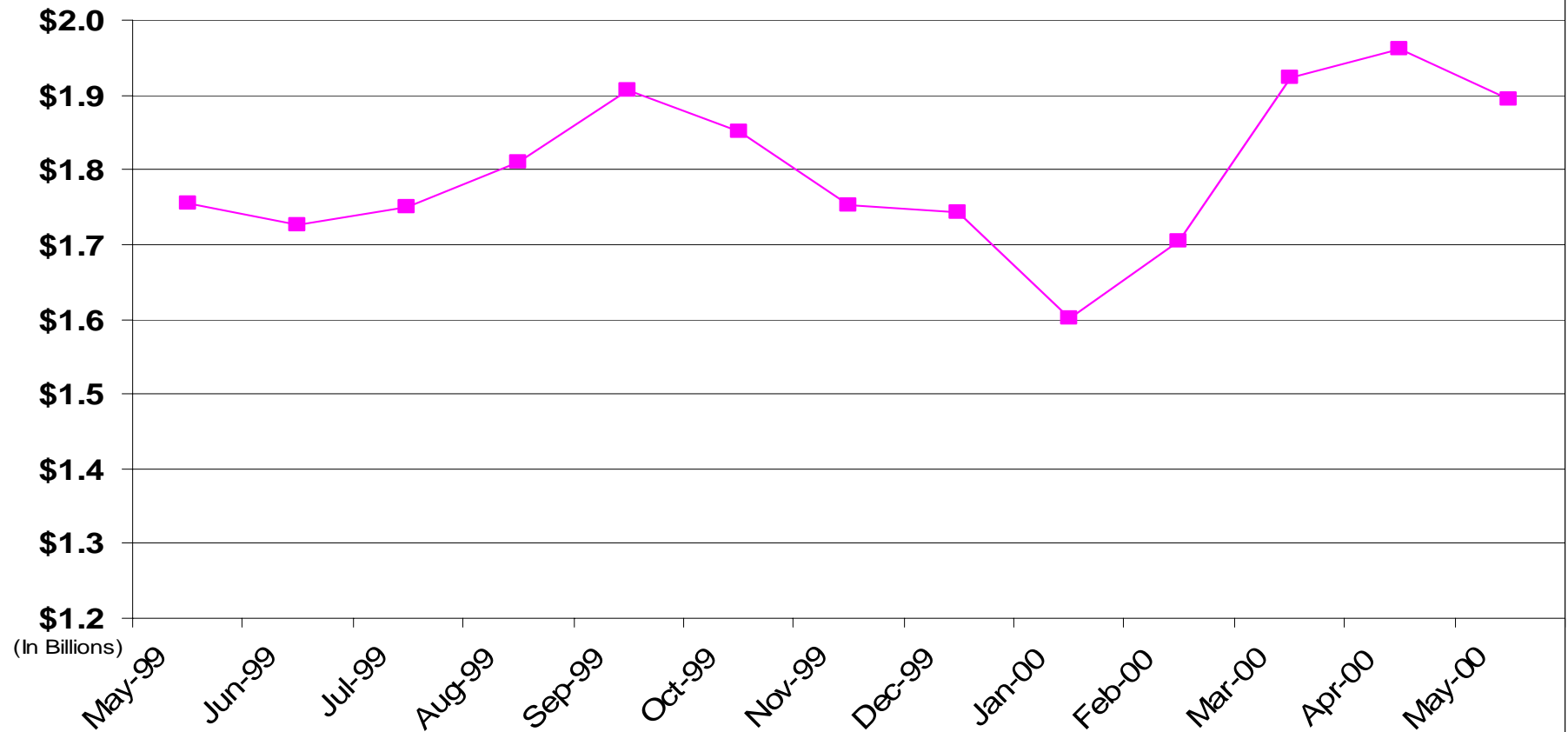
The 24-Month SHA Cash Forecast is based on revenue and expenditure projections used in developing the 2000 Fund Estimate adopted in June 2000. The 1999-00 fiscal year (FY) forecast is based on actual receipts and disbursements through March 2000, and estimates for April through June. The cash balance going into FY 2000-01 is assumed at \$1.8 billion.

The actual cash balance at the end of May was \$2.1 billion, or \$182 million higher than anticipated in the forecast. The increase is the result of more revenue and slower expenditures than estimated for April and May. Receipts for the period were \$54 million higher, and disbursements were \$127 million lower.

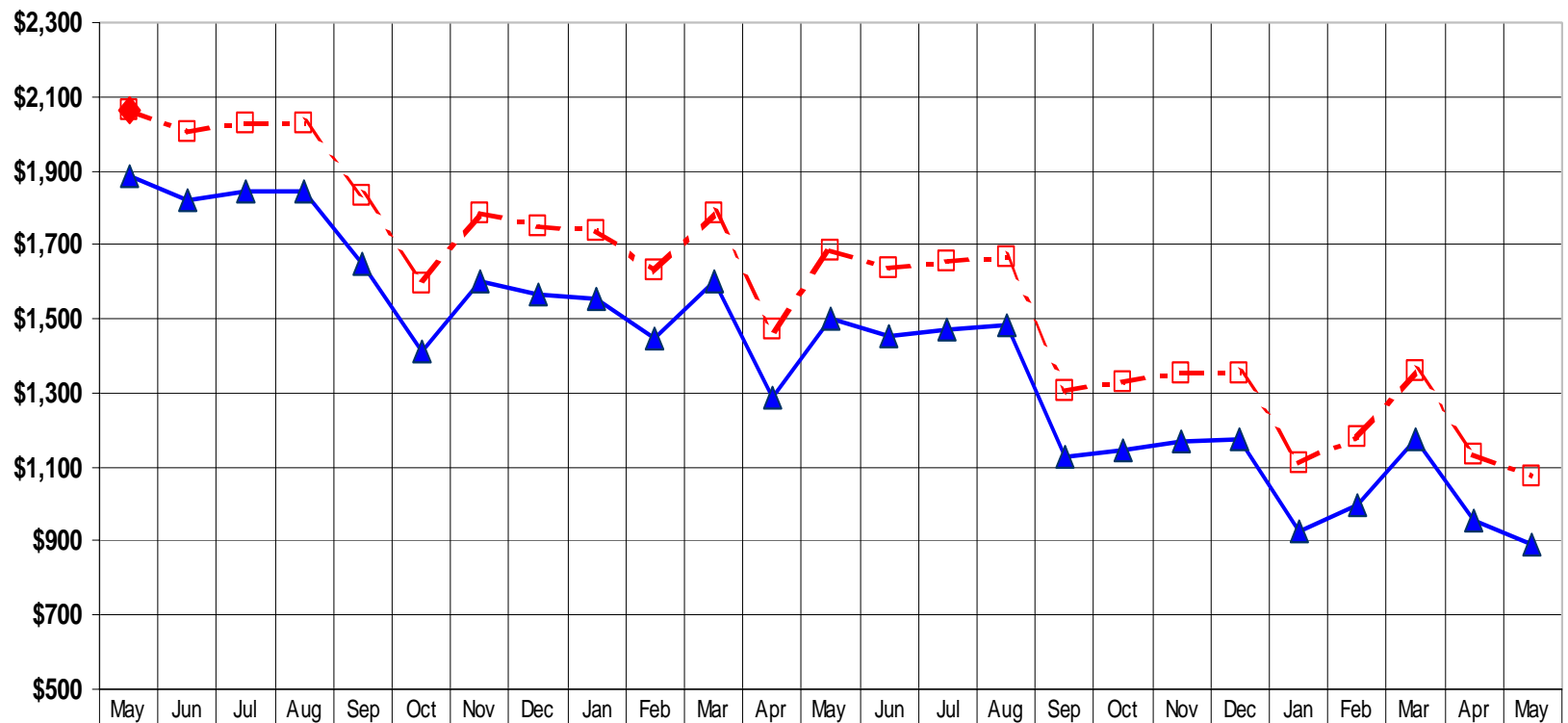


CASH BALANCE

Current trend based on daily average



24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND (\$ in millions)



* Actuals and Trend lines include the last 2 months of FY 1999-00.

CHART 1
STATE HIGHWAY ACCOUNT
CASH & ENCUMBRANCE REPORT as of May 31, 2000
(in millions)

	1999								2000		Final		
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Beginning Cash Balance	\$1,794	\$1,670	\$1,736	\$1,969	\$1,890	\$2,025	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925
Plus: Receipts for Month	334	726	692	459	639	269	577	457	502	462	809	325	571
Less Disbursements for Month	458	661	459	538	504	524	530	577	595	408	437	429	431
Ending Cash Balance	\$1,670	\$1,736	\$1,969	\$1,890	\$2,025	\$1,770	\$1,817	\$1,696	\$1,603	\$1,657	\$2,029	\$1,925	\$2,065
Less Contract Retentions	96	106	110	109	113	116	118	114	111	113	105	100	105
Less Deposits Collected in Advance	35	35	29	49	55	68	23	19	29	38	37	23	16
Available Cash Balance	\$1,539	\$1,594	\$1,830	\$1,732	\$1,857	\$1,586	\$1,676	\$1,563	\$1,463	\$1,506	\$1,887	\$1,802	\$1,944
Average Daily Balance	\$1,756	\$1,727	\$1,750	\$1,810	\$1,906	\$1,850	\$1,754	\$1,742	\$1,623	\$1,705	\$1,924	\$1,962	\$1,893
Current Commitmts Against Cash													
Construction Contracts (State Portion)	\$899	\$894	\$927	\$923	\$940	\$1,039	\$989	\$1,076	\$1,033	\$1,252	\$1,237	\$1,246	\$1,237
Guideway Reserves (Article XIX)													
Balance under contract	165	187	189	186	170	158	152	153	245	240	235	227	223
Balance not under contract	90	84	20	28	31	112	165	161	80	81	103	121	122
Local Assistance													
Grade Separation	80	78	73	74	73	73	72	73	71	71	71	70	70
State/Local Partnerships	87	71	72	71	72	56	59	63	66	79	78	67	64
Traffic Systems Management	18	17	16	15	15	14	20	20	21	20	19	19	20
Misc. Local Assistance	168	213	215	237	257	275	298	338	340	345	360	365	375
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	125	74	177	169	160	155	151	141	134	141	142	145	147
Misc. Encumbrances	49	47	79	89	87	87	85	84	94	82	78	78	85
T O T A L	\$1,682	\$1,665	\$1,767	\$1,794	\$1,806	\$1,969	\$1,992	\$2,109	\$2,084	\$2,310	\$2,324	\$2,340	\$2,343
Unencumbered Reserve Based on Available Cash Balance	-\$143	-\$71	\$63	-\$62	\$51	-\$383	-\$316	-\$546	-\$621	-\$804	-\$437	-\$538	-\$399

STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I \$ MILLIONS

	<u>TOTAL</u>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$834.5
Minor Projects Funded To Date	<u>4.4</u>
Total Capital Costs Funded to Date	<u>\$838.9</u>

PHASE II \$ MILLIONS

	<u>SHA FEDERAL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.7	\$636.1	\$ 694.8
Minor Projects Funded To Date	3.1	8.1	11.2
Right of Way Capital Costs To Date	-	2.9**	2.9
Support Costs Funded	<u>103.6</u>	<u>256.8*</u>	<u>360.4</u>
Total Funded to Date	<u>\$165.4</u>	<u>\$903.9</u>	<u>\$1,069.3</u>

* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

TOLL BRIDGE \$ MILLIONS

	<u>SHA TOLL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TBSR ACCNT</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$21.1	\$637.5	\$318.7	\$977.3
Minor Projects Funded To Date	-	-	-	-
Right of Way Capital Costs To Date	-	24.0**	-	24.0
Support Costs Funded	<u>66.2</u>	<u>126.0</u>	<u>163.7**</u>	<u>355.9</u>
Total Funded to Date	<u>\$87.3</u>	<u>\$787.5</u>	<u>\$482.4</u>	<u>\$1,357.2</u>

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

(No allocations proposed for the July 19 - 20, 2000 CTC meeting)